PHOENIX FINANCE 1st MUTUAL FUND

Statement of Financial Position (Unaudited)
as at September 30, 2022

Particulars	Notes	Amount in Taka	
		30-Sep-2022	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	569,229,535	599,220,356
Other current assets	4.00	1,137,500	4,770,550
Cash & Cash Equivalents	5.00	7,662,385	12,332,466
Total Assets		**578,029,420**	**616,323,372**
Equity and Liabilities			
Equity:			
Unit capital	6.00	600,000,000	600,000,000
Retained earnings	7.00	6,731,908	34,395,506
Unrealized gain/ (losses) on investments	8.00	(167,914,255)	(161,151,685)
Total Equity (A)		**438,817,653**	**473,243,821**
Liabilities :			
Other Liabilities	9.00	130,000,000	130,000,000
Unclaimed/ Dividend payable	10.00	5,908,763	2,105,508
Current liabilities	11.00	3,303,004	10,974,043
Total Liabilities (B)		**139,211,767**	**143,079,551**
Total Equity and Liabilities (A+B)		**578,029,420**	**616,323,372**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**12.28**	**12.74**
Net Asset Value-at market	13.00	**9.48**	**10.05**

Chief Executive Officer

Chairman of Trustee Committee

Tatzina
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Profit or Loss and other Comprehensive Income (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income			
Profit on sale of investments		3,972,457	27,189,880
Dividend from investment in securities		958,466	1,000,287
Interest on bank deposits and bonds	14.00	604,861	425,000
Total Income		**5,535,784**	**28,615,167**
Expenses			
Management fee		2,490,036	2,614,463
Trustee fee		150,000	150,000
Custodian fee		145,630	157,634
Annual BSEC fee		143,434	168,828
Listing fee		150,000	150,000
Audit fee		28,750	23,000
Other operating expenses	15.00	91,532	165,831
Total Expenses		**3,199,382**	**3,429,756**
Profit before provision		**2,336,402**	**25,185,411**
Less: Provision for Marketable Investments		-	(7,000,000)
Net Income for the period ended September 30, 2022		**2,336,402**	**18,185,411**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	(6,762,570)	115,234,615
Total Comprehensive Income		**(4,426,168)**	**133,420,026**
Earnings Per Unit for the period	17.00	**0.04**	**0.30**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2022

Particulars	Share Capital	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**600,000,000**	**(161,151,685)**	**34,395,506**	**473,243,821**
Dividend paid for FY 2021-2022	-	-	(30,000,000)	(30,000,000)
Unrealized gain/ (losses) on investments	-	(6,762,570)	-	(6,762,570)
Net Income for the period ended September 30, 2022	-	-	2,336,402	2,336,402
Balance as at September 30, 2022	**600,000,000**	**(167,914,255)**	**6,731,908**	**438,817,653**

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2021

Balance as at July 01, 2021	**600,000,000**	**(153,164,044)**	**40,115,287**	**486,951,243**
Dividend paid for FY 2019-2020	-	-	(36,000,000)	(36,000,000)
Unrealized gain/ (losses) on investments	-	115,234,615	-	115,234,615
Net Income for the period ended September 30, 2021	-	-	18,185,411	18,185,411
Balance as at September 30, 2021	**600,000,000**	**(37,929,429)**	**22,300,698**	**584,371,269**

Chief Executive Officer

Chairman of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Cash flows from operating activities			
Dividend from investment in shares		3,287,711	2,750,280
Interest on bank deposits and bonds		837,500	582,600
Expenses		(10,959,641)	(8,612,856)
Net cash inflow/(outflow) from operating activities	18.00	**(6,834,430)**	**(5,279,976)**
Cash flows from investing activities			
Sale of Securitiess		41,047,751	165,088,719
Purchase of Securities		(12,049,157)	(116,246,613)
Share application money		(637,500)	(8,000,000)
Refund of Share application money		-	8,000,000
Net cash inflow/(outflow) from investing activities		**28,361,094**	**48,842,106**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(10,749,644)
Dividend paid for the period		(26,196,745)	(42,330,450)
Net cash inflow/(outflow) from financing activities		**(26,196,745)**	**(53,080,094)**
Net cash increase/(decrease)		**(4,670,081)**	**(9,517,964)**
Cash or equivalents at the beginning of the year		12,332,466	31,448,913
Cash or equivalents at the end of the year		**7,662,385**	**21,930,949**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.11)**	**(0.09)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

PHOENIX FINANCE 1st MUTUAL FUND

Notes to the financial statements (Unaudited)

As at and for the period ended September 30, 2022

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.
Phoenix Finance 1st Mutual Fund is a close-end mutual fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover 3 (three) months from July 01, 2022 to September 30, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd DHAKA

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

ICB Asset Management Company Ltd. DHAKA

2.15 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
3.00	**Marketable Investments - at Market**		
	Equity Shares **(Note 3.01)**	569,229,535	599,220,356
		569,229,535	**599,220,356**

3.01 Sector wise break up of investments in securities as on September 30, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	61,993,260	51,633,006	(10,360,253)
FUNDS	4,074,093	3,047,353	(1,026,741)
ENGINEERING	78,112,154	49,940,853	(28,171,301)
FOOD AND ALLIED PRODUCTS	52,531,670	51,609,925	(921,745)
FUEL AND POWER	152,729,029	127,030,049	(25,698,980)
TEXTILES	23,175,062	12,544,489	(10,630,572)
PHARMACEUTICALS AND CHEMICAL	110,613,103	103,476,654	(7,136,448)
SERVICES	23,494,604	8,575,697	(14,918,907)
CEMENT	31,144,680	14,711,982	(16,432,699)
TANNARY INDUSTRIES	10,124,573	9,657,375	(467,198)
CERAMIC INDUSTRY	8,221,237	7,752,500	(468,737)
INSURANCE	78,879,279	64,132,630	(14,746,649)
TELECOMMUNICATION	17,412,210	19,886,500	2,474,290
TRAVEL AND LEISURE	3,978,540	-	(3,978,540)
FINANCE AND LEASING	55,171,350	19,147,027	(36,024,323)
CORPORATE BOND	25,488,947	26,083,495	594,548
	737,143,790	**569,229,535**	**(167,914,255)**

		30-Sep-2022	30-Jun-2022
4.00	**Other current assets**		
	Dividend receivables	-	2,329,245
	Interest receivable	-	232,639
	IPO application	637,500	-
	Security deposit money	500,000	500,000
	Receivable from ISTCL	-	1,708,666
		1,137,500	**4,770,550**
5.00	**Cash & Cash Equivalents**		
	STD Accounts		
	Mutual Trust Bank Ltd. Dilkusha, STD 012-0320000893	-	645,840
	Jamuna Bank Ltd,Shantinagar Branch 009-0320001182	6,225,559	518,894
	Dividend Accounts		
	Shahjalal Islami, Motijheel (D/A- 2010-11) 4015 1310000087 7	1,177	1,177
	Shahjalal Islami, Motijheel (D/A- 2011-12) 4015 1310000116 3	626	626
	IFIC Bank Ltd, Principal (D/A -13-14) 1001-000598-041	4,536	4,536
	IFIC Bank Ltd, Principal (D/A -14-15) 1001-769950-041	2,944	2,944
	IFIC Bank Ltd, Principal (D/A -15-16) 1001-011747-041	4,740	4,740
	IFIC Bank Ltd, Principal (D/A -16-17) 0170146414041	4,976	4,976
	IFIC Bank Ltd, Principal (D/A -17-18) 0100100165041	-	322,037
	IFIC Bank Ltd, Principal (D/A -18-19) 0100100224041	507	757
	Dhaka Bank Ltd, Kakrail (D/A 19-20) 1061500000377	99,743	100,993
	Dhaka Bank Ltd, Kakrail (D/A 20-21) 1061500000570	696,446	724,946
	Dhaka Bank Ltd, Kakrail (D/A 21-22) 1061500000570	621,131	-
	FDR Accounts		
	IFIC Bank Ltd, Principal Br.	-	10,000,000
	Sub Total	**7,662,385**	**12,332,466**

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
6.00	**Unit Capital**		
	6,00,00,000 number of units of Tk 10 each.	**600,000,000**	**600,000,000**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
7.00	**Retained earnings**		
	Balance as at July 01, 2022	34,395,506	40,115,287
	Less: Dividend paid for FY 2021-2022	(30,000,000)	(36,000,000)
	Add/(Less): Prior year error adjustment	-	-
		4,395,506	**4,115,287**
	Add: Net Income for the period	2,336,402	30,280,219
	Closing Balance as at September 30, 2022	**6,731,908**	**34,395,506**
8.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(161,151,685)	(153,164,044)
	Add/(Less): for the period	(6,762,570)	(7,987,641)
	Closing Balance as at September 30, 2022	**(167,914,255)**	**(161,151,685)**
9.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) 9.01	129,646,780	129,646,780
	Provision for Investment in Mutual Funds 9.02	353,220	353,220
	Closing Balance as at September 30, 2022	**130,000,000**	**130,000,000**
9.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	129,646,780	93,344,035
	Addition during the year	-	36,302,745
	Closing Balance as at September 30, 2022	**129,646,780**	**129,646,780**
9.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	353,220	353,220
	Closing Balance as at September 30, 2022	**353,220**	**353,220**
10.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	2,105,508	8,826,967
	Add: Addition for this year	30,000,000	36,000,000
	Less: Dividend credited to investors account	(25,879,136)	(35,282,931)
	Less: Paid to Capital Market Stabilization Fund (FY 2017-2018)	(317,609)	(7,438,528)
	Closing Balance as at September 30, 2022 (10.01)	**5,908,763**	**2,105,508**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022**		
	Dividend payable 2017-18	-	317,610
	Dividend payable 2018-19	430,224	430,474
	Dividend payable 2019-20	626,856	628,106
	Dividend payable 2020-21	700,819	729,318
	Dividend payable 2021-22	4,150,864	-
		5,908,763	**2,105,508**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,490,036	10,256,025
	Trustee fee payable to ICB	150,000	-
	Custodian fee payable to ICB	145,630	604,897
	Audit fee	57,500	28,750
	Annual fee payable to BSEC	143,434	10,474
	Listing Fee payable	150,000	-
	Payable for purchase of Securities	89,220	-
	Others	77,184	73,897
	Total current liabilities	**3,303,004**	**10,974,043**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	745,943,675	777,475,057
	Less: Liabilities	9,211,767	13,079,551
	Net Asset Value	**736,731,908**	**764,395,506**
	Number of Units	60,000,000	60,000,000
	NAV per Unit at Cost	**12.28**	**12.74**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	578,029,420	616,323,372
	Less: Liabilities	9,211,767	13,079,551
	Net Asset Value	**568,817,653**	**603,243,821**
	Number of Units	60,000,000	60,000,000
	NAV per Unit at Market Value	**9.48**	**10.05**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
14.00	**Interest on bank deposits and bonds**		
	Interest income on Listed Bonds	525,000	425,000
	Interest on fixed deposit	79,861	
		604,861	**425,000**
15.00	**Other operating expenses**		
	Bank charges & Excise duty	14,713	273
	Advertisement	59,865	53,858
	CDBL Charges	3,405	2,700
	CDBL annual fee & Connection charge	-	106,000
	Dividend distribution expenses	4,210	-
	IPO application expenses	3,000	3,000
	Others	6,339	-
		91,532	**165,831**
16.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2022	(161,151,685)	(153,164,044)
	Unrealized Gain/(losses) as on September 30, 2022	(167,914,255)	(37,929,429)
	Increase/(decrease)	**(6,762,570)**	**115,234,615**
17.00	**EPU**		
	Net profit after Provision	2,336,402	18,185,411
	Number of Units	60,000,000	60,000,000
	Earnings Per Unit	**0.04**	**0.30**

**** Earnings Per Unit (EPU) has decreased due to a reduction in profit on sale of investment to the previous year.****

19.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	2,336,402	25,185,411
	Less: Profit on sale of investment	(3,972,457)	(27,189,880)
	Operating cash flow before changes in working capital	**(1,636,055)**	**(2,004,469)**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	2,561,884	1,907,593
	(Decrease)/Increase of Current liabilities	(7,760,259)	(5,183,100)
		(5,198,375)	**(3,275,507)**
	Net operating cash flows	**(6,834,430)**	**(5,279,976)**
18.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(6,834,430)	(5,279,976)
	Number of Units	60,000,000	60,000,000
	NOCF Per Unit	**(0.11)**	**(0.09)**

**** Net operating cash flow per unit (NOCFPU) has decreased due to increased cash payment of operating expenses than the previous year.****

ICB Asset Management Company Ltd. DHAKA

PHOENIX FINANCE 1ST MUTUAL FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD	263,741	37.93	10,002,953.26	9.90	10.00	9.95	2,624,222.95	-7,378,730.31	-0.01	1.36
2	BANK ASIA LIMITED	350,000	20.30	7,103,930.84	20.20	20.50	20.35	7,122,500.00	18,569.16	0.00	0.96
3	BRAC BANK LTD	300,000	43.93	13,178,129.71	38.50	38.70	38.60	11,580,000.00	-1,598,129.71	0.00	1.79
4	DHAKA BANK LTD	900,000	14.36	12,921,084.94	13.60	13.70	13.65	12,285,000.00	-636,084.94	0.00	1.75
5	JAMUNA BANK LTD	200,000	22.35	4,470,790.43	21.30	21.40	21.35	4,270,000.00	-200,790.43	0.00	0.61
6	MERCANTILE BANK LIMITED	205,000	15.75	3,228,053.75	13.90	14.10	14.00	2,870,000.00	-358,053.75	0.00	0.44
7	N C C BANK LTD	614,497	13.69	8,414,119.14	13.80	13.90	13.85	8,510,783.45	96,664.31	0.00	1.14
8	U.C.B.L.	110,000	15.22	1,674,197.50	13.00	13.10	13.05	1,435,500.00	-238,697.50	0.00	0.23
9	UNION BANK LIMITED	100,000	10.00	1,000,000.00	9.30	9.40	9.35	935,000.00	-65,000.00	0.00	0.14
	Sector Total:	3,043,238		61,993,259.57				51,633,006.40	-10,360,253.17	-16.71	8.41
CEMENT											
10	HEIDELBERG CEMENT BD. LTD.	50,000	413.09	20,654,731.63	179.10	185.50	182.30	9,115,000.00	-11,539,731.63	-0.01	2.80
11	LAFARGE HOLCIM BANGLADESH LIMITED	45,000	77.65	3,494,112.82	75.30	75.60	75.45	3,395,250.00	-98,862.82	0.00	0.47
12	MEGHNA CEMENT MILLS LTD	30,815	227.03	6,995,835.98	71.80	71.10	71.45	2,201,731.75	-4,794,104.23	-0.01	0.95
	Sector Total:	125,815		31,144,680.43				14,711,981.75	-16,432,698.68	-52.76	4.23
CERAMIC INDUSTRY											
13	RAK CERAMICS(BANGLADESH) LTD	175,000	46.98	8,221,236.86	44.50	44.10	44.30	7,752,500.00	-468,736.86	0.00	1.12
	Sector Total:	175,000		8,221,236.86				7,752,500.00	-468,736.86	-5.70	1.12
CORPORATE BOND											
14	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,920.0	4,560.0	4,740.00	3,498,120.00	-191,880.00	0.00	0.50
15	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0	5,100.0	5,307.50	10,615,000.00	615,000.00	0.00	1.36
16	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	5,000.0	4,850.0	4,925.00	9,825,375.00	-149,625.00	0.00	1.35
17	IBBL MUDARABA PERPETUAL BOND	2,000	911.97	1,823,946.51	1,055.0	1,090.0	1,072.50	2,145,000.00	321,053.49	0.00	0.25
	Sector Total:	6,733		25,488,946.51				26,083,495.00	594,548.49	2.33	3.46
ENGINEERING											
18	AFTAB AUTOMOBILES LTD.	51,244	161.07	8,253,617.59	25.90	25.80	25.85	1,324,657.40	-6,928,960.19	-0.01	1.12
19	ATLAS(BANGLADESHD) LTD	34,533	199.78	6,898,984.50	106.90	0.00	106.90	3,691,577.70	-3,207,406.80	0.00	0.94
20	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	20,000	87.18	1,743,547.69	93.30	92.50	92.90	1,858,000.00	114,452.31	0.00	0.24
21	BBS CABLES LTD	50,000	54.91	2,745,695.35	55.40	55.60	55.50	2,775,000.00	29,304.65	0.00	0.37
22	BENGAL WINDSOR THERMOPLASTICS	96,745	48.06	4,649,172.16	28.00	27.60	27.80	2,689,511.00	-1,959,661.16	0.00	0.63
23	BSRM STEELS LIMITED	154,302	139.90	21,586,154.98	65.60	65.90	65.75	10,145,356.50	-11,440,798.48	-0.01	2.93
24	GPH ISPAT LTD	75,000	53.79	4,034,338.98	49.00	49.10	49.05	3,678,750.00	-355,588.98	0.00	0.55
25	RUNNER AUTO MOBILES	30,000	51.35	1,540,531.09	48.70	48.50	48.60	1,458,000.00	-82,531.09	0.00	0.21
26	S. ALAM COLD ROLLED STEELS LTD	600,000	44.43	26,660,111.28	37.30	37.10	37.20	22,320,000.00	-4,340,111.28	0.00	3.62
	Sector Total:	1,111,824		78,112,153.62				49,940,852.60	-28,171,301.02	-36.07	10.60
FINANCE AND LEASING											
27	BANGLADESH INDS. FINANCE CO	160,536	41.91	6,727,459.39	10.80	9.90	10.35	1,661,547.60	-5,065,911.79	-0.01	0.91
28	DELTA BRAC HOUSING CORPORATION	55,000	68.26	3,754,362.56	57.80	58.10	57.95	3,187,250.00	-567,112.56	0.00	0.51
29	FIRST FINANCE LIMITED	55,722	16.64	927,013.13	5.50	5.90	5.70	317,615.40	-609,397.73	-0.01	0.13
30	I.D.L.C FINANCE LIMITED	40,000	52.71	2,108,260.63	50.90	50.20	50.55	2,022,000.00	-86,260.63	0.00	0.29
31	INTL. LEASING & FIN. SERVICES	307,394	60.71	18,663,100.95	6.00	6.10	6.05	1,859,733.70	-16,803,367.25	-0.01	2.53
32	ISLAMIC FINANCE AND INVESTMENT	250,000	25.39	6,348,022.34	19.70	19.90	19.80	4,950,000.00	-1,398,022.34	0.00	0.86
33	PREMIER LEASING & FINANCE LTD	676,273	19.20	12,984,327.06	6.90	7.00	6.95	4,700,097.35	-8,284,229.71	-0.01	1.76
34	PRIME FINANCE & INVESTMENT LTD	37,872	96.61	3,658,804.20	11.90	11.80	11.85	448,783.20	-3,210,021.00	-0.01	0.50
	Sector Total:	1,582,797		55,171,350.26				19,147,027.25	-36,024,323.01	-65.30	7.48
FOOD AND ALLIED PRODUCT											
35	BATBC	60,000	423.00	25,379,726.90	518.70	519.10	518.90	31,134,000.00	5,754,273.10	0.00	3.44
36	GOLDEN HARVEST AGRO IND. LTD	361,710	23.16	8,376,849.28	17.50	17.50	17.50	6,329,925.00	-2,046,924.28	0.00	1.14
37	OLYMPIC INDUSTRIES LTD	110,000	170.68	18,775,094.20	129.60	127.60	128.60	14,146,000.00	-4,629,094.20	0.00	2.55
	Sector Total:	531,710		52,531,670.38				51,609,925.00	-921,745.38	-1.75	7.13

ICB Asset Management Company Ltd. DHAKA

PHOENIX FINANCE 1ST MUTUAL FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	FUEL AND POWER										
38	DHAKA ELECTRIC SUPPLY CO. LTD.	170,832	51.79	8,847,387.41	36.60	37.70	37.15	6,346,408.80	-2,500,978.61	0.00	1.20
39	DOREEN POWER GENERATIONS AND SYSTEMS LTD	200,000	77.31	15,461,397.69	71.50	71.20	71.35	14,270,000.00	-1,191,397.69	0.00	2.10
40	JAMUNA OIL COMPANY LTD.	30,000	182.84	5,485,255.16	167.40	170.00	168.70	5,061,000.00	-424,255.16	0.00	0.74
41	LINDE BANGLADESH LIMITED	11,000	1,210.78	13,318,563.76	1,402.7	1,418.7	1,410.70	15,517,700.00	2,199,136.24	0.00	1.81
42	MEGHNA PETROLEUM LTD.	10,000	197.09	1,970,860.58	203.30	200.10	201.70	2,017,000.00	46,139.42	0.00	0.27
43	MJL BANGLADESH LIMITED	252,500	105.51	26,641,632.32	89.10	88.10	88.60	22,371,500.00	-4,270,132.32	0.00	3.61
44	POWER GRID CO. OF BANGLADESH LTD.	150,000	53.93	8,090,063.73	53.00	52.90	52.95	7,942,500.00	-147,563.73	0.00	1.10
45	SHAHJIBAZAR POWER CO. LTD.	190,000	103.48	19,660,737.98	93.80	93.50	93.65	17,793,500.00	-1,867,237.98	0.00	2.67
46	SUMMIT POWER LTD.	700,000	47.52	33,262,148.28	34.00	34.20	34.10	23,870,000.00	-9,392,148.28	0.00	4.51
47	TITAS GAS TRANSMISSION & D.C.L	173,855	83.71	14,552,913.34	40.90	41.30	41.10	7,145,440.50	-7,407,472.84	-0.01	1.97
48	UPGDCL-UNITED POWER GENERATION & DISTRIB	20,000	271.90	5,438,069.07	235.30	234.20	234.75	4,695,000.00	-743,069.07	0.00	0.74
	Sector Total:	1,908,187		152,729,029.32				127,030,049.30	-25,698,980.02	-16.83	20.72
	FUNDS										
49	AIBL 1st ISLAMIC MUTUAL FUND	139,487	8.68	1,210,154.59	7.30	7.60	7.45	1,039,178.15	-170,976.44	0.00	0.16
50	GRAMEEN ONE : SCHEME TWO	4,830	15.94	76,988.88	15.20	15.10	15.15	73,174.50	-3,814.38	0.00	0.01
51	L R GLOBAL BANGLADESH M F ONE	300,000	9.29	2,786,950.00	6.40	6.50	6.45	1,935,000.00	-851,950.00	0.00	0.38
	Sector Total:	444,317		4,074,093.47				3,047,352.65	-1,026,740.82	-25.20	0.55
	INSURANCE										
52	AGRANI INSURANCE CO. LTD.	50,000	47.26	2,362,884.24	38.50	0.00	38.50	1,925,000.00	-437,884.24	0.00	0.32
53	ASIA PACIFIC GENERAL INSURANCE	69,025	66.82	4,612,280.39	46.10	46.50	46.30	3,195,857.50	-1,416,422.89	0.00	0.63
54	CENTRAL INSURANCE CO.LTD.	75,000	53.10	3,982,331.00	37.30	41.50	39.40	2,955,000.00	-1,027,331.00	0.00	0.54
55	DELTA LIFE INSURANCE CO.LTD.	30,000	106.91	3,207,442.68	153.40	153.10	153.25	4,597,500.00	1,390,057.32	0.00	0.44
56	FAREAST ISLAMI LIFE INSURANCE	130,000	103.99	13,518,853.57	98.20	98.00	98.10	12,753,000.00	-765,853.57	0.00	1.83
57	GREEN DELTA INSURANCE	100,000	62.75	6,274,930.90	65.10	66.30	65.70	6,570,000.00	295,069.10	0.00	0.85
58	MEGHNA LIFE INSURANCE CO. LTD	267,634	90.17	24,133,239.82	63.10	64.10	63.60	17,021,522.40	-7,111,717.42	0.00	3.27
59	MERCHANTILE INSURANCE CO. LTD.	100,000	52.39	5,238,535.63	32.10	33.70	32.90	3,290,000.00	-1,948,535.63	0.00	0.71
60	NITOL INSURANCE COMPANY LTD.	75,000	59.13	4,434,804.37	42.90	43.90	43.40	3,255,000.00	-1,179,804.37	0.00	0.60
61	PIONEER INSURANCE COMPANY LTD	52,500	86.99	4,567,039.61	71.50	71.50	71.50	3,753,750.00	-813,289.61	0.00	0.62
62	PRAGATI INSURANCE LTD.	80,000	81.84	6,546,936.44	60.10	60.30	60.20	4,816,000.00	-1,730,936.44	0.00	0.89
	Sector Total:	1,029,159		78,879,278.65				64,132,629.90	-14,746,648.75	-18.70	10.70
	PHARMACEUTICALS AND CHE										
63	ACI LIMITED	95,000	290.86	27,632,169.03	274.40	274.20	274.30	26,058,500.00	-1,573,669.03	0.00	3.75
64	AFC AGRO BIOTECH LTD.	395,732	36.83	14,575,888.75	23.50	24.10	23.80	9,418,421.60	-5,157,467.15	0.00	1.98
65	BEXIMCO SYNTHETICS(SHARE)	13,117	20.90	274,081.30	0.00	0.00	0.00	0.00	-274,081.30	-0.01	0.04
66	RENATA (BD) LTD.	10,000	1,073.90	10,738,961.56	1,303.2	0.00	1,303.20	13,032,000.00	2,293,038.44	0.00	1.46
67	SQUARE PHARMACEUTICALS LTD.	150,000	211.82	31,773,603.50	209.80	210.20	210.00	31,500,000.00	-273,603.50	0.00	4.31
68	THE ACME LABORATORIES LTD.	243,063	105.40	25,618,398.53	96.90	96.20	96.55	23,467,732.65	-2,150,665.88	0.00	3.48
	Sector Total:	906,912		110,613,102.67				103,476,654.25	-7,136,448.42	-6.45	15.01
	SERVICES										
69	SUMMIT ALLIANCE PORT LIMITED	251,856	93.29	23,494,603.53	34.10	34.00	34.05	8,575,696.80	-14,918,906.73	-0.01	3.19
	Sector Total:	251,856		23,494,603.53				8,575,696.80	-14,918,906.73	-63.50	3.19
	TANNARY INDUSTRIES										
70	APEX FOOTWEAR LIMITED	32,500	311.53	10,124,573.20	304.10	290.20	297.15	9,657,375.00	-467,198.20	0.00	1.37
	Sector Total:	32,500		10,124,573.20				9,657,375.00	-467,198.20	-4.61	1.37
	TELECOMMUNICATION										
71	BANGLADESH SUBMARINE CABLE CO.	50,000	166.14	8,307,049.75	226.20	224.50	225.35	11,267,500.00	2,960,450.25	0.00	1.13
72	GRAMEEN PHONE LTD.	30,000	303.51	9,105,159.92	286.60	288.00	287.30	8,619,000.00	-486,159.92	0.00	1.24
	Sector Total:	80,000		17,412,209.67				19,886,500.00	2,474,290.33	14.21	2.36
	TEXTILES										
73	EVINCE TEXTILES LTD.	635,951	17.64	11,216,446.35	9.40	9.40	9.40	5,977,939.40	-5,238,506.95	0.00	1.52
74	R. N. SPINNING MILLS LIMITED	396,000	18.35	7,267,404.78	6.20	6.40	6.30	2,494,800.00	-4,772,604.78	-0.01	0.99
75	SQUARE TEXTILE MILLS LTD.	50,000	66.57	3,328,523.37	67.90	67.80	67.85	3,392,500.00	63,976.63	0.00	0.45

ICB Asset Management Company Ltd. DHAKA

PHOENIX FINANCE 1ST MUTUAL FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
76 TALLU SPINNING MILLS LTD	65,000	20.96	1,362,687.05	10.30	10.60	10.45	679,250.00	-683,437.05	-0.01	0.18
Sector Total:	1,146,951		23,175,061.55				12,544,489.40	-10,630,572.15	-45.87	3.14
TRAVEL AND LEISURE										
77 UNITED AIRWAYS (BD) LIMITED	274,473	14.50	3,978,540.30	0.00	0.00	0.00	0.00	-3,978,540.30	-0.01	0.54
Sector Total:	274,473		3,978,540.30				0.00	-3,978,540.30	-100.00	0.54
Listed Securities:	**12,651,472**		**737,143,789.99**				**569,229,535.30**	**-167,914,254.69**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**12,651,472**	**737,143,789.99**	**569,229,535.30**	**-167,914,254.69**
Grand Total:	**12,651,472**	**737,143,789.99**	**569,229,535.30**	**-167,914,254.69**

ICB Asset Management Company Ltd. DHAKA